# The latest adjustments of standard values of houses and their references for local governments

August 1, 2023

| Region | The latest year for adjustment | Applicable year | Main reference | Achievement rate to main reference (%) | Average adjustment ratio of current standard values of houses against those of 1984 (%) |
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| **Taipei City** | 2023 | 2024 | "Chronology of Construction Cost General Index(Taipei City)" | 57.93% | 183.65% |
| **New Taipei City** | 2023 | 2024 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 89% | 117.29% |
| **Taoyuan City** | 2021 | 2022 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 75% | 70% |
| **Taichung City** | 2023 | 2024 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 75% | 84% |
| **Tainan City** | 2019 | 2020 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 65.68% | 49.62% |
| **Kaohsiung City** | 2023 | 2024 | "Construction Cost Index of Kaohsiung City" | 122.45% | 100.91% |
| **Yilan County** | 2015 | 2016 | "The unit price reference of total construction cost of building in Yilan County" announced by the Architects Association of Taiwan Province. | 40% | 142.26% |
| **Hsinchu County** | 2019 | 2020 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 88% | 100% |
| **Miaoli County** | 2023 | 2024 | "Construction Cost of Building in Miaoli County" | 115.46% | 104.55% |
| **Changhua County** | 2022 | 2023 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 70.23% | 60% |
| **Nantou County** | 2022 | 2023 | "Estimation criteria of construction cost of building in Nantou County"（formerly "The cost benchmark of building permit of Nantou County"） | 96% | 66% |
| **Yunlin County** | 2022 | 2023 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan and "Construction Cost Standard of Building of Yunlin County" | 108% | 100% |
| **Chiayi County** | 2022 | 2023 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 91.19% | 107.74% |
| **Pingtung County** | 2022 | 2023 | "Construction Cost of Building in Pingtung County" | 88.57% | 93.89% |
| **Hsinchu City** | 2022 | 2023 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 87.79% | 100% |
| **Chiayi City** | 2022 | 2023 | "The cost standard of building permit of Chiayi City" | 85.84% | 77.26% |
| **Keelung City** | 2022 | 2023 | "Estimation criteria of construction cost of building in Keelung City" | 64.87% | 84.39% |
| **Hualien County** | 2019 | 2020 | "Construction Cost of Building" announced by architectural management agencies in Hualien County | 99.49% | 44.84% |
| **Taitung County** | 2022 | 2023 | "Construction Cost Index" announced by Directorate General of Budget, Accounting and Statistics of Executive Yuan. | 87% | 98% |
| **Penghu County** | 2015 | 1/1/2016 | "Construction Cost of Building," the attached document of Article 18 of Building Management | 100% | 49.52% |

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| | | | Self-governance Ordinance in Penghu County. | | |
| **Kinmen County** | 2021 | 2023 | "The cost standard of building permits, miscellaneous works, and land improvements in Kinmnen County and Lienchiang County of Fujian Province" | 74.6% | 50% |
| **Lienchiang County** | 2016 | 2017 | "Building and Construction Cost Standard" in the Gazette No. 4 announced by the Real Estate Appraiser Association | 20% | 145% |

**Note 1. Information was provided by local tax authorities and calculated in accordance with the formula issued by the MOF on August 10, 2021 and June 14, 2022.**

**2. The standard values of houses reflect the construction cost of houses. Even if the average adjustment ratio of current standard values of houses against those of 1984 reaches 100%, there is still a gap between the market price of houses and the current value of houses calculated by the standard values.**